

EXHIBIT AI

Page 1

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

-----x

SECURITIES INVESTOR PROTECTION
CORPORATION,

Plaintiff,

Adv.Pro.No.

v.

08-01789(SMB)

BERNARD L. MADOFF INVESTMENT
SECURITIES LLC,

Defendant.

-----x

In Re:

BERNARD L. MADOFF,

Debtor.

-----x

IRVING H. PICARD, Trustee for
the Substantively Consolidated
SIPA Liquidation of Bernard L.
Madoff Investment Securities LLC
and Bernard L. Madoff,

Adv.Pro.Nos.
Listed on
Exhibit A
Attached Hereto

Plaintiff,

v.

DEFENDANTS IN ADVERSARY PROCEEDINGS
LISTED ON EXHIBIT A ATTACHED HERETO,

Defendants.

-----x

Deposition of:

JOANN CRUPI

May 23, 2019

1 Videotaped Deposition of JOANN CRUPI, as
2 reported by NANCY C. BENDISH, Certified Court
3 Reporter, RMR, CRR and Notary Public of the
4 States of New York and New Jersey, at DUANE
5 MORRIS, One Riverfront Plaza, Newark, New Jersey,
6 on Thursday, May 23, 2019, commencing at 9:55 a.m.

7

8

A P P E A R A N C E S:

9

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TERRY BRENNAN, ESQ.
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For Plaintiff Irving Picard, Trustee
14 for the Substantially Consolidated
SIPA Liquidation of BLMIS and the
15 Estate of Bernard L. Madoff

16

17 YOUNG CONAWAY STARGATT & TAYLOR, LLP
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BY: MICHAEL S. NEIBURG, ESQ.
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21 Co-Counsel for Plaintiff,
Irving Picard, Trustee

22

23

24

25

1 A P P E A R A N C E S (Cont'd):

2

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BY: HELEN DAVIS CHAITMAN, ESQ.

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5

For a number of Clawback Defendants

6

DUANE MORRIS, LLP

7

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8

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BY: ERIC R. BRESLIN, ESQ.

9

ERBreslin@duanemorris.com

For the Witness, Joann Crupi

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11

ALSO PRESENT:

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CHARLES BOWMAN, Videographer

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		EXHIBIT A:	ADVERSARY PROCEEDINGS
		ADV.PRO.	CASE NAME
		NO.	
1			
2			
3			
4	1.	10-04341	Marden, et al.
5	2.	10-04343	Patrice Auld, et al.
6	3.	10-04348	Marden Family Limited Partnership, et al.
7			
8	4.	10-04361	Harvey L. Werner Revocable Trust, et al.
9	5.	10-04384	Lanx BM Investments, LLC, et al.
10	6.	10-04397	Fern C. Palmer Revocable Trust Dtd 12/31/9, et al.
11			
12	7.	10-04417	The Lustig Family 1990 Trust, et al.
13	8.	10-04438	Estate of Seymour Epstein, et al.
14	9.	10-04446	Trust Dated 12/6/99 Walter and Eugenie Kissinger, et al.
15	10.	10-04539	The Gerald and Barbara Keller Family Trust, et al.
16			
17	11.	10-04545	Jerome Goodman, et al.
18	12.	10-04554	David Ivan Lustig
19	13.	10-04561	Jeffrey R. Werner 11/1/98 Trust, et al.
20	14.	10-04610	The Whitman Partnership, et al.
21	15.	10-04655	Jaffe Family Investment Partnership, et al.
22			
23	16.	10-04709	Andrew M. Goodman
24	17.	10-04718	The Jordan H. Kart Revocable Trust, et al.
25	18.	10-04752	Kuntzman Family LLC, et al.

	EXHIBIT A:	ADVERSARY PROCEEDINGS (Cont'd)
	ADV.PRO. NO.	CASE NAME
1		
2		
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4		
5	19. 10-04762	James M. Goodman
6	20. 10-04809	Edyne Gordon NTC
7	21. 10-04823	Frank DiFazio, et al.
8	22. 10-04826	Boyer Palmer
9	23. 10-04837	Leslie Ehrlich f/k/a Leslie Harwood, et al.
10	24. 10-04905	Train Klan, a Partnership, et al.
11	25. 10-04914	Edyne Gordon
12	26. 10-04931	Cantor, et al.
13	27. 10-04961	Sylvan Alssociates LLC f/k/a Sylvan Associates Ltd
14		Partnership, et al.
15	28. 10-04979	James M. 2New Trust dtd 3/19/01, et al.
16	29. 10-04991	Guiducci Family Limited Partnership, et al.
17	30. 10-05048	Estate of Armand L. Greenhall, et al.
18		
19	31. 10-05104	The Gloria Albert Sandler and Maurice Sandler Revocable Living Trust
20		
21	32. 10-05118	Charlotte M. Marden
22	33. 10-05124	The Lawrence J. Ryan and Theresa R. Ryan Revocable Living Trust, et al.
23		
24	34. 10-05127	Atwood Management Profit Sharing Plan & Trust, etc., et al.
25		

	EXHIBIT A:	ADVERSARY PROCEEDINGS (Cont'd)
	ADV.PRO. NO.	CASE NAME
1		
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5	35. 10-05128	JABA Associates LP, et al.
6	36. 10-05133	Boyer H. Palmer, individually, et al.
7	37. 10-05150	Plafsky Family LLC Retirement Plan, Robert Plafsky, et al.
8	38. 10-05151	Palmer Family Trust, et al.
9	39. 10-05157	The Harnick Brothers Partnership, et al.
10		
11	40. 10-05168	Bernard Marden Profit Sharing
12	41. 10-05194	Bruce D. Pergament, et al.
13	42. 10-05196	Whitman 1990 Trust U/A DTD 4/13/90, et al.
14	43. 10-05384	Neil Reger Profit Sharing Keogh, et al.
15		
16	44. 10-05394	Richard M. Glantz, et al.
17	45. 10-05435	Keith Schaffer, et al.
18	46. 10-05439	Avram J. Goldberg, individually and in his capacity as trust officer
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1 I N D E X

2 WITNESS EXAMINATION

3

JOANN CRUPI

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By Mr. Rollinson.....9,183

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By Ms. Chaitman.....160,184

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E X H I B I T S

10 NUMBER DESCRIPTION PAGE

11

P-53 Notice of Deposition.....10

12

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P-14C Blowup of MADTSS00976559 in P-14.....84

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20

P-58 Documents MADTB01911127-145.....156

21

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22

23 (Previously marked Exhibits P-5, P-6,
 24 P-7, P-14, P-15, P-16, P-27, P-28, P-29, P-33,
 25 P-40, P-41 and P-46 were also referenced and are
 attached hereto.)

1 MR. BRESLIN: Answer the question.

2 A. He would have other people write
3 it up but based on his information that he gave
4 them.

5 Q. So he would say to someone else,
6 write up a ticket, I'm buying \$600 million of
7 T-bills through JPMorgan Chase, or whatever it
8 was?

9 A. It was never that side of it.
10 What we did was the allocation of whatever he
11 did. You know what I mean? If he said there
12 were 600 million T-bills to buy, he gave the one
13 slot, the one piece of information at what price
14 on what day and then he'd tell us if I had to
15 purchase stuff for, you know, people who were in
16 my venue, he'd say use this date, this was
17 bought on this date, and we just allocated to
18 those certain customers based on his
19 information.

20 Q. Okay. So he would tell you which
21 customers to allocate the T-bills to?

22 A. Yes.

23 Q. Now, looking at P-56, do you see
24 there are two lines that name Norman Levy?

25 A. Yes.

1 ERRATA SHEET

2
3 WITNESS NAME: JOANN CRUPI

4 PAGE/LINE CHANGE REASON

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1 JURAT

2 I, JOANN CRUPI, have read the
3 foregoing deposition and hereby affix my
4 signature that same is true and correct, except
5 as noted above.

6 _____
JOANN CRUPI

7
8 THE STATE OF _____
9 COUNTY OF _____

10 Before me, _____, on this
11 day personally appeared _____,
12 known to me (or proved to me on the oath of or
13 through _____ (description of identity
14 card or other document) to be the person whose
15 name is subscribed to the foregoing instrument
16 and acknowledged to me that he/she executed the
17 same for the purpose and consideration therein
18 expressed.

19 Given under my hand and seal of office on
20 this _____ day of _____, _____.
21

22
23 _____
NOTARY PUBLIC IN AND FOR
24 THE STATE OF _____

25 My Commission Expires: _____.

1 REPORTER'S CERTIFICATION

2

3 I, NANCY C. BENDISH, Certified
4 Court Reporter and Notary Public of the States
5 of New York and New Jersey, do hereby certify
6 that, prior to the commencement of the
7 aforementioned examination, JOANN CRUPI was
8 sworn by me to testify the truth, the whole
9 truth and nothing but the truth.

10 I DO FURTHER CERTIFY that the
11 foregoing is a true and accurate transcript of
12 the testimony as taken stenographically by and
13 before me at the time, place, and on the date
14 hereinbefore set forth.

15 I DO FURTHER CERTIFY that I am
16 neither a relative nor employee nor attorney nor
17 counsel of any party in this action and that I
18 am neither a relative nor employee of such
19 attorney or counsel, and that I am not
20 financially interested in the event nor outcome
21 of this action.

22

23 _____
NANCY C. BENDISH, CCR, RMR, CRR
24 Realtime Systems Administrator
Certificate No. XI00836

25 Dated: May 24, 2019